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 8 *Debtor and Debtor-in-Possession*

9

10 **UNITED STATES BANKRUPTCY COURT**
 11 **FOR THE DISTRICT OF NEVADA**

12

13 In re:

14 Case No. BK-11-52649

15 SHENGDATECH, INC.,

16 Chapter 11

17 Debtor.

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19 **GLOBAL NOTES AND STATEMENT OF**
LIMITATIONS, METHODOLOGY AND
DISCLAIMER REGARDING THE
DEBTOR'S SCHEDULES OF ASSETS
AND LIABILITIES AND STATEMENTS
OF FINANCIAL AFFAIRS

20

21 ShengdaTech, Inc. (“Debtor”), as debtor and debtor-in-possession in the above-captioned
 22 chapter 11 case (the “Chapter 11 Case”), respectfully submits the following statement to
 23 accompany the Debtor’s Schedules of Assets and Liabilities (the “Schedules”) and Statements of
 24 Financial Affairs (the “Statements,” and collectively with the “Schedules,” the “Schedules and
 25 Statements”) in the United States Bankruptcy Court for the District of Nevada (the “Bankruptcy
 26 Court”). The Debtor, with the assistance of its advisors, prepared the Schedules and Statements in
 27 accordance with section 521 of title 11 of the United States Code (the “Bankruptcy Code”) and

1 Rule 1007 of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”). The Global
 2 Notes and Statement of Limitations, Methodology and Disclaimer Regarding the Debtor’s
 3 Schedules of Assets and Liabilities and Statements of Financial Affairs (the “Global Notes”)
 4 pertain to, are incorporated by reference in, and comprise an integral part of all of the Schedules
 5 and Statements. The Global Notes should be referred to and reviewed in connection with any
 6 review of the Schedules and Statements.¹

7 The Debtor’s Chief Restructuring Officer (“CRO”), Michael Kang, has signed the
 8 Schedules and Statement. Mr. Kang’s appointment as CRO was confirmed pursuant to the *Final*
 9 *Order Authorizing Debtor To (I) Confirm The Employment Of Alvarez And Marsal North*
 10 *America, LLC To Provide The Debtor A Chief Restructuring Officer And Certain Additional*
 11 *Personnel And (II) Confirm The Appointment Of Michael Kang As Chief Restructuring Officer*
 12 *For The Debtor, Nunc Pro Tunc To The Petition Date* entered on September 2, 2011 [Docket No.
 13 80]. He is an authorized signatory for the Debtor, including its former management. In reviewing
 14 and signing the Schedules and Statements, Mr. Kang has necessarily relied upon the efforts,
 15 statements and representations of various personnel of the Debtor and, to the extent available, the
 16 Debtor’s records. Mr. Kang has not (and could not have) personally verified the accuracy of each
 17 such statement, representation or record, including statements, representations or records
 18 concerning amounts owed to creditors.

19 The Schedules and Statements do not purport to represent financial statements prepared in
 20 accordance with Generally Accepted Accounting Principles in the United States (“GAAP”), nor
 21 are they intended to be fully reconciled to the financial statements of the Debtor. The Schedules
 22 and Statements contain unaudited information that is subject to further review and potential
 23 adjustment. The Schedules and Statements reflect the Debtor’s reasonable best efforts to report
 24 the assets and liabilities of the Debtor on an unconsolidated basis (*i.e.*, those assets and liabilities
 25 of ShengdaTech, Inc. only and not of any of its direct or indirect subsidiaries).

26 ¹ The Global Notes are in addition to the specific notes contained in the Debtor’s Schedules and
 27 Statements. The fact that the Debtor has prepared a “specific note” with respect to any of the Schedules and
 28 Statements and not to others should not be interpreted as a decision by the Debtor to exclude the applicability of such
 Global Note to any of the remaining Schedules and Statements.

In preparing the Schedules and Statements, the Debtor relied on financial data derived from its books and records that was available at the time of such preparation. At the time of preparation of the Schedules and Statements, the Debtor had limited access to its books and records. The Debtor only had access to information in the possession of A. Carl Mudd and Sheldon B. Saidman, two of the Debtor's independent board members, Greenberg Traurig, LLP, the Debtor's legal counsel and other third parties, including, without limitation, JPMorgan Chase which maintains the Debtor's sole bank account². Upon information and belief, the Debtor's books and records are located at the Debtor's headquarters in China (which location is currently unknown) and at the various plant locations in China owned by the Debtor's indirect subsidiaries. The Debtor's books and records may also be located at the offices of ShengdaGroup, an entity related to the Debtor, in China. At the time of preparing these Schedules and Statement, the Debtor did not have access to any records at the locations noted in the foregoing two sentences.

Although the Debtor has made reasonable efforts to ensure the accuracy and completeness of such financial information, subsequent information or discovery may result in material changes to the Schedules and Statements, particularly given the concerns surrounding accurate financial reporting by the Debtor's prior management. The Debtor's former auditor, KPMG LLP ("KPMG"), previously informed the Debtor's audit committee of certain concerns arising during its incomplete audits of the Debtor's consolidated financial statements as of and for the year ended December 31, 2010, and the effectiveness of internal control over financial reporting as of December 31, 2010.

In April 2011, KPMG informed the Debtor's board of directors that, in its view, the Debtor's senior management had not taken, and the board of directors had not caused the senior management to take, timely and appropriate remedial actions with respect to these discrepancies and/or issues, and that the continued lack of resolution would materially impact the financial statements for the year ended December 31, 2010 and possibly prior periods. KPMG further

² Upon information and belief, Debtor may have additional bank accounts, including, without limitation, an account at China Merchants Bank. To date, despite due diligence and inquiry, the Debtor has not been able to verify the existence of any additional accounts.

1 informed the Debtor that disclosures should be made and action should be taken to prevent future
2 reliance on KPMG's previously issued audit reports related to the consolidated balance sheets of
3 the Debtor and its subsidiaries as of December 31, 2008 and 2009, and the related consolidated
4 statements of income, shareholders' equity and comprehensive income, and cash flows for the
5 years then ended and the effectiveness of internal control over financial reporting as of December
6 31, 2008 and 2009.

7 The various matters raised by KPMG are currently under investigation by a special
8 committee of the Debtor's board of directors (the "Special Committee"). To date, the Special
9 Committee had determined that certain of the Debtor's financial records may have been falsified
10 in whole or in part and that serious issues remain unanswered regarding the financial condition of
11 the Debtor's overall business operations, including its indirect subsidiaries located in China. This
12 investigation is ongoing.

13 On April 29, 2011, the Debtor announced that it had received a letter on April 20, 2011
14 from the Listing Qualifications Department of the NASDAQ Stock Market LLC stating that,
15 based on the review of public documents and information provided by the Debtor, NASDAQ
16 determined the continued listing of the Debtor's securities on NASDAQ is no longer warranted.
17 Trading of the Debtor's shares on NASDAQ has been suspended pending delisting, but trading on
18 the Global OTC BB exchange is ongoing.

19 As a result of the foregoing, and despite the Debtor's best efforts, errors or omissions may
20 exist in these Schedules and Statements. The Debtor reserves all rights to amend or supplement
21 the Schedules and Statements as is necessary and appropriate.

22 Nothing contained in the Schedules and Statements shall constitute a waiver of any of the
23 Debtor's rights or an admission with respect to its chapter 11 case, including, without limitation,
24 any issues involving substantive consolidation, equitable subordination, defenses or causes of
25 action arising under the provisions of chapter 5 of the Bankruptcy Code and any other relevant
26 applicable laws to recover assets or avoid transfers.

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1 Description of Cases. On August 19, 2011 (the “Petition Date”), the Debtor commenced
2 this case by filing a voluntary petition for relief under chapter 11 of the Bankruptcy Code. The
3 Debtor has continued in possession of its property and is operating and managing its business as a
4 debtor-in-possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. The
5 Debtor’s fiscal year ends on December 31. All asset and liability information contained in the
6 Schedules and Statements, except where otherwise noted, is reported as of the close of business on
7 August 19, 2011.

8 Recharacterization. Notwithstanding that the Debtor has made reasonable best efforts to
9 correctly characterize, classify, categorize or designate certain claims, assets, executory contracts,
10 unexpired leases, and other items reported in the Schedules and Statements, the Debtor
11 nonetheless may have improperly characterized, classified, categorized or designated certain
12 items. Thus, the Debtor reserves all rights to recharacterize, reclassify, recategorize or redesignate
13 items reported in the Schedules and Statements at a later time as is necessary and appropriate.

14 Liabilities. The Debtor allocated liabilities between the prepetition and postpetition
15 periods based on the information and research conducted in connection with the preparation of the
16 Schedules and Statements. As additional information becomes available and further research is
17 conducted, the allocation of liabilities between the prepetition and postpetition periods may
18 change. The Debtor reserves all rights to modify, amend and supplement the Schedules and
19 Statements as is necessary and appropriate. The liabilities listed on these Schedules do not reflect
20 an analysis of claims under section 503(b)(9) of the Bankruptcy Code, if any. Accordingly, the
21 Debtor reserves all rights to dispute or challenge the validity of any asserted claims under section
22 503(b)(9) of the Bankruptcy Code or the characterization of the structure of any such transaction
23 or any document or instrument related to such creditor’s claim.

24 Insiders. For purposes of the Schedules and Statements, the Debtor defines “insiders”
25 pursuant to section 101(31) of the Bankruptcy Code as (a) directors; (b) officers; (c) shareholders
26 holding in excess of 5% of the voting shares; (d) relatives of directors, officers, or shareholders of
27 the Debtor; and (e) debtor/non debtor affiliates. The Debtor defines “directors” as members of the
28

1 board of directors. Further, the Debtor's response to Statement 3c includes payments made to
 2 such creditors who are or were insiders to the extent such payments were made during the time in
 3 which the creditor was an insider and only in such creditor's capacity as an insider.

4 Persons listed as "insiders" have been included for informational purposes only. The
 5 Debtor does not take any position with respect to: (a) such person's influence over the control of
 6 the Debtor, (b) the management responsibilities or functions of such individual, (c) the decision-
 7 making or corporate authority of such individual, or (d) whether such individual could
 8 successfully argue that he or she is not an "insider" under applicable law, including, without
 9 limitation, the federal securities laws, or with respect to any theories of liability or for any other
 10 purpose.

11 Intercompany Claims. Receivables and payables among a debtor and its affiliates are
 12 reported on Schedule B and Schedule F, respectively, and in Question 3(c) of the Statements.
 13 Given the lack of access to the Debtor's books and records, the Debtor was unable to determine
 14 whether any intercompany receivables and payables exist and in what amount. Moreover, the
 15 Debtor would have concerns as to the accuracy of any such intercompany receivables and
 16 payables given the circumstances of this Chapter 11 Case. Therefore, the Debtor has only listed
 17 the name of each of its direct and indirect subsidiaries on Schedule F as holding a contingent,
 18 unliquidated and disputed claim in an unknown amount. The listing of these alleged claims is not
 19 and shall not be construed as an admission of the characterization of such balances, as debt, equity
 20 or otherwise.

21 Intellectual Property Rights. Exclusion of certain intellectual property shall not be
 22 construed to be an admission that such intellectual property rights have been abandoned, have
 23 been terminated or otherwise expired by their terms or have been assigned or otherwise transferred
 24 pursuant to a sale, acquisition or other transaction. The Debtor reserves all of its rights with
 25 respect to the legal status of any and all intellectual property rights.

26 Executory Contracts. The Debtor has not set forth executory contracts as assets in the
 27 Schedules and Statements. The Debtor's executory contracts have been set forth in Schedule G.

1 Classifications. Listing a claim (1) on Schedule D as “secured,” (2) on Schedule E as
 2 “priority,” (3) on Schedule F as “unsecured,” or (4) listing a contract on Schedule G as
 3 “executory” or “unexpired,” does not constitute an admission by the Debtor of the legal rights of
 4 the claimant, or a waiver of the Debtor’s right to recharacterize or reclassify such claim or
 5 contract.

6 Claims Description. Any failure to designate a claim on the Debtor’s Schedules and
 7 Statements as “disputed,” “contingent” or “unliquidated” does not constitute an admission by the
 8 Debtor that such amount is not “disputed,” “contingent” or “unliquidated.” The Debtor reserves
 9 all rights to dispute any claim reflected on its Schedules and Statements on any grounds,
 10 including, without limitation, liability, classification or to otherwise subsequently designate such
 11 claims as “disputed,” “contingent” or “unliquidated.”

12 Causes of Action. Despite its reasonable best efforts, the Debtor may not have identified
 13 and/or set forth all of their causes of action (filed or potential) against third parties as assets in its
 14 Schedules and Statements. The Debtor reserves all rights with respect to any causes of action, and
 15 nothing in the Global Notes or the Schedules and Statements shall be deemed a waiver of any such
 16 causes of action.

17 1. Summary of Significant Reporting Policies. The following is a summary of
 18 significant reporting policies:

- 19 a. Currency. All amounts are reflected in U.S. dollars. To the extent
 20 applicable, foreign currency has been translated to U.S. dollars using
 translation rates as of the Petition Date.
- 21 b. Undetermined Amounts. The description of an amount as “unknown,”
 22 “TBD” or “undetermined” is not intended to reflect upon the materiality of
 such amount.
- 23 c. Totals. All totals that are included in the Schedules and Statements
 24 represent totals of all known amounts. To the extent there are unknown or
 undetermined amounts, the actual total may be different than the listed total.
- 25 d. Current Market Value - Net Book Value. In certain instances, current
 26 market valuations are neither maintained by, nor readily available to, the
 27 Debtor. Accordingly, unless otherwise indicated, the Debtor’s Schedules
 and Statements reflect net book values. Market values may vary, at some
 times materially, from net book value. Also, assets that have been fully

depreciated or that were expensed for accounting purposes do not appear in these Schedules and Statements as they have no net book value.

- e. Paid Claims. The Debtor has authority to pay certain outstanding prepetition payables pursuant to Bankruptcy or other court order, as such outstanding liabilities have been reduced by any court approved postpetition payments made on prepetition payables. To the extent the Debtor pays any of the claims listed in the Schedules and Statements pursuant to any orders entered by the Bankruptcy Court, the Debtor reserves all rights to amend or supplement the Schedules and Statements or take other action such as filing claims objections, as is necessary and appropriate to avoid overpayment or duplicate payments for liabilities.
 - f. Excluded Assets and Liabilities. Immaterial assets and liabilities may have been excluded

2. Specific Schedules and Statements Disclosures

- a. Schedules B1 and B2. Upon information and belief, the Debtor may have additional bank accounts, including, without limitation, an account at China Merchants Bank. To date, despite due diligence and inquiry, the Debtor has not been able to verify the existence of any additional accounts.
 - b. Schedule B13. The Debtor's ownership interest in its subsidiaries, partnerships and joint ventures has been listed in these Schedules at an undetermined amount because the fair market value of such ownership is dependent on numerous variables and factors and may differ significantly from the net book value.
 - c. Schedule F. Schedule F contains information regarding threatened or pending litigation involving the Debtor. The amounts for these potential claims are listed as "undetermined" and marked as contingent, unliquidated and disputed in the Schedules and Statements. Schedule F reflects the prepetition amounts owing to counterparties to executory contracts and unexpired leases. Such prepetition amounts, however, may be paid in connection with the assumption or assumption and assignment of an executory contract or unexpired lease. In addition, Schedule F does not include rejection damages claims, if any, of the counterparties to executory contracts and unexpired leases that may be rejected. The claims of individual creditors for, among other things, merchandise, goods, services or taxes are listed on the Debtor's books and records and may not reflect credits or allowances due from such creditor. The Debtor reserves all of its rights with respect to the foregoing. The dollar amounts listed may be exclusive of contingent and unliquidated amounts.
 - d. Schedule G. While every effort has been made to ensure the accuracy of Schedule G, inadvertent errors or omissions may have occurred. Listing a contract or agreement on Schedule G does not constitute an admission that such contract or agreement is an executory contract or unexpired lease or that such contract or agreement was in effect on the Petition Date or is valid or enforceable, and the Debtor reserves all of its rights with respect thereto.
 - e. Statement Question 19d. At the end of each of its fiscal quarters, fiscal years and upon the occurrence of significant events, the Debtor prepared and filed with the Securities and Exchange Commission (the "SEC") Forms

1 10 K, 10 Q and 8 K (collectively, the “SEC Filings”). The SEC Filings
2 contain financial information relating to the Debtor. Because the SEC
3 Filings are public record, the Debtor does not maintain records of the parties
4 who requested or obtained copies of any of the SEC Filings from the SEC
5 or the Debtor. In addition, the Debtor may have provided financial
6 information to certain parties, such as banks, auditors, potential investors,
7 vendors, customers and financial advisors, financial statements that may not
8 be part of a public filing. The Debtor does not maintain complete lists to
9 track such disclosures. As such, the Debtor has not provided lists of these
10 parties in the Statements.

11 Global Notes Control. In the event that the Schedules and Statements differ from the
12 foregoing Global Notes, the Global Notes shall control.

13 ***END OF GLOBAL NOTES***

14 **SCHEDULES AND STATEMENTS BEGIN ON THE FOLLOWING PAGE**

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B7 (Official Form 7) (12/07)

UNITED STATES BANKRUPTCY COURT

NEVADA District Of Nevada

In re: SHENGDATECH, INC.,
DebtorCase No. 11-52649 (BTB)
(if known)**STATEMENT OF FINANCIAL AFFAIRS**

This statement is to be completed by every debtor. Spouses filing a joint petition may file a single statement on which the information for both spouses is combined. If the case is filed under chapter 12 or chapter 13, a married debtor must furnish information for both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed. An individual debtor engaged in business as a sole proprietor, partner, family farmer, or self-employed professional, should provide the information requested on this statement concerning all such activities as well as the individual's personal affairs. To indicate payments, transfers and the like to minor children, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112 and Fed. R. Bankr. P. 1007(m).

Questions 1 - 18 are to be completed by all debtors. Debtors that are or have been in business, as defined below, also must complete Questions 19 - 25. **If the answer to an applicable question is "None," mark the box labeled "None."** If additional space is needed for the answer to any question, use and attach a separate sheet properly identified with the case name, case number (if known), and the number of the question.

DEFINITIONS

"In business." A debtor is "in business" for the purpose of this form if the debtor is a corporation or partnership. An individual debtor is "in business" for the purpose of this form if the debtor is or has been, within six years immediately preceding the filing of this bankruptcy case, any of the following: an officer, director, managing executive, or owner of 5 percent or more of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor or self-employed full-time or part-time. An individual debtor also may be "in business" for the purpose of this form if the debtor engages in a trade, business, or other activity, other than as an employee, to supplement income from the debtor's primary employment.

"Insider." The term "insider" includes but is not limited to: relatives of the debtor; general partners of the debtor and their relatives; corporations of which the debtor is an officer, director, or person in control; officers, directors, and any owner of 5 percent or more of the voting or equity securities of a corporate debtor and their relatives; affiliates of the debtor and insiders of such affiliates; any managing agent of the debtor. 11 U.S.C. § 101.

1. Income from employment or operation of business

- None State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business, including part-time activities either as an employee or in independent trade or business, from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the **two years** immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year.) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT	SOURCE

In re: SHENGDATECH, INC.

Case No. 11-52649 (BTB)

2. Income other than from employment or operation of business

None



State the amount of income received by the debtor other than from employment, trade, profession, operation of the debtor's business during the **two years** immediately preceding the commencement of this case. Give particulars. If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income for each spouse whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT	SOURCE
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3. Payments to creditors*Complete a. or b., as appropriate, and c.*

None



a. *Individual or joint debtor(s) with primarily consumer debts:* List all payments on loans, installment purchases of goods or services, and other debts to any creditor made within **90 days** immediately preceding the commencement of this case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$600. Indicate with an asterisk (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and creditor counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS	AMOUNT PAID	AMOUNT STILL OWING
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None



b. *Debtor whose debts are not primarily consumer debts:* List each payment or other transfer to any creditor made within **90 days** immediately preceding the commencement of the case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$5,850. (Married debtors filing under chapter 12 or chapter 13 must include payments and other transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS/ TRANSFERS	AMOUNT PAID OR VALUE OF TRANSFERS	AMOUNT STILL OWING
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SEE ATTACHED SOFA 3B RIDER

PAYMENTS CONTAINED ON THE SOFA 3B RIDER DO NOT INCLUDE PAYMENTS MADE TO THE DEBTOR'S BANKRUPTCY PROFESSIONALS. SUCH PAYMENTS ARE LISTED IN THE RESPONSE TO SOFA 9.

In re: SHENGDATECH, INC.

Case No. 11-52649 (BTB)

- None c. *All debtors:* List all payments made within **one year** immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR AND RELATIONSHIP TO DEBTOR	DATE OF PAYMENT	AMOUNT PAID	AMOUNT STILL OWING
SEE ATTACHED SOFA 3C RIDER			

4. Suits and administrative proceedings, executions, garnishments and attachments

- None a. List all suits and administrative proceedings to which the debtor is or was a party within **one year** immediately preceding the filing of this bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

CAPTION OF SUIT AND CASE NUMBER	NATURE OF PROCEEDING	COURT OR AGENCY AND LOCATION	STATUS OR DISPOSITION
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SEE ATTACHED SOFA 4A RIDER

- None b. Describe all property that has been attached, garnished or seized under any legal or equitable process within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON FOR WHOSE BENEFIT PROPERTY WAS SEIZED	DATE OF SEIZURE	DESCRIPTION AND VALUE OF PROPERTY
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5. Repossessions, foreclosures and returns

- None List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned to the seller, within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR OR SELLER	DATE OF REPOSSESSION, FORECLOSURE SALE, TRANSFER OR RETURN	DESCRIPTION AND VALUE OF PROPERTY
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In re: SHENGDATECH, INC.

Case No. 11-52649 (BTB)

6. Assignments and receiverships

None



- a. Describe any assignment of property for the benefit of creditors made within **120 days** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include any assignment by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF ASSIGNEE	DATE OF ASSIGNMENT	TERMS OF ASSIGNMENT OR SETTLEMENT
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None



- b. List all property which has been in the hands of a custodian, receiver, or court-appointed official within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CUSTODIAN	NAME AND LOCATION OF COURT CASE TITLE & NUMBER	DATE OF ORDER	DESCRIPTION AND VALUE OF PROPERTY
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7. Gifts

None



- List all gifts or charitable contributions made within **one year** immediately preceding the commencement of this case except ordinary and usual gifts to family members aggregating less than \$200 in value per individual family member and charitable contributions aggregating less than \$100 per recipient. (Married debtors filing under chapter 12 or chapter 13 must include gifts or contributions by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON OR ORGANIZATION	RELATIONSHIP TO DEBTOR, IF ANY	DATE OF GIFT	DESCRIPTION AND VALUE OF GIFT
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8. Losses

None



- List all losses from fire, theft, other casualty or gambling within **one year** immediately preceding the commencement of this case **or since the commencement of this case.** (Married debtors filing under chapter 12 or chapter 13 must include losses by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

DESCRIPTION AND VALUE OF PROPERTY	DESCRIPTION OF CIRCUMSTANCES AND, IF LOSS WAS COVERED IN WHOLE OR IN PART BY INSURANCE, GIVE PARTICULARS	DATE OF LOSS
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In re: SHENGDATECH, INC.

Case No. 11-52649 (BTB)

9. Payments related to debt counseling or bankruptcy

None



List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under the bankruptcy law or preparation of a petition in bankruptcy within **one year** immediately preceding the commencement of this case.

NAME AND ADDRESS OF PAYEE	DATE OF PAYMENT, NAME OF PAYER IF OTHER THAN DEBTOR	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY
GREENBERG TRAURIG, LLP 77 WACKER DRIVE CHICAGO, IL 60601	6/1/2011	\$65,126.00*
GREENBERG TRAURIG, LLP 77 WACKER DRIVE CHICAGO, IL 60601	6/3/2011	\$49,958.37*
GREENBERG TRAURIG, LLP 77 WACKER DRIVE CHICAGO, IL 60601	7/1/2011	\$120,690.57*
GREENBERG TRAURIG, LLP 77 WACKER DRIVE CHICAGO, IL 60601	7/22/2011	\$95,915.70
GREENBERG TRAURIG, LLP 77 WACKER DRIVE CHICAGO, IL 60601	7/22/2011	\$31,855.18
GREENBERG TRAURIG, LLP 77 WACKER DRIVE CHICAGO, IL 60601	7/22/2011	\$29,380.05
GREENBERG TRAURIG, LLP 77 WACKER DRIVE CHICAGO, IL 60601	7/22/2011	\$300,000.00

THE DEBTOR HAS INCLUDED ALL PAYMENTS MADE TO BANKRUPTCY PROFESSIONALS WITHIN THE ONE YEAR PRECEDING THE PETITION DATE WITHOUT ACCOUNTING FOR WHETHER SUCH FEES MAY HAVE BEEN RELATED TO NON-BANKRUPTCY SERVICES.

* PAYMENTS MADE BY FAITH BLOOM LIMITED ON BEHALF OF THE DEBTOR.

10. Other transfers

None



a. List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either absolutely or as security within **two years** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF TRANSFEREE, RELATIONSHIP TO DEBTOR	DATE	DESCRIBE PROPERTY TRANSFERRED AND VALUE RECEIVED
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In re: SHENGDATECH, INC.

Case No. 11-52649 (BTB)

- None b. List all property transferred by the debtor within **ten years** immediately preceding the commencement of this case to a self-settled trust or similar device of which the debtor is a beneficiary.

NAME OF TRUST OR OTHER DEVICE	DATE(S) OF TRANSFER(S)	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY OR DEBTOR'S INTEREST IN PROPERTY
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11. Closed financial accounts

- None List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within **one year** immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by or for either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF INSTITUTION	TYPE OF ACCOUNT, LAST FOUR DIGITS OF ACCOUNT NUMBER, AND AMOUNT OF FINAL BALANCE	AMOUNT AND DATE OF SALE OR CLOSING
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12. Safe deposit boxes

- None List each safe deposit or other box or depository in which the debtor has or had securities, cash, or other valuables within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include boxes or depositories of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF BANK OR OTHER DEPOSITORY	NAMES AND ADDRESSES OF THOSE WITH ACCESS TO BOX OR DEPOSITORY	DESCRIPTION OF CONTENTS	DATE OF TRANSFER OR SURRENDER, IF ANY
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13. Setoffs

- None List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within **90 days** preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

In re: SHENGDATECH, INC.

Case No. 11-52649 (BTB)

NAME AND ADDRESS OF CREDITOR	DATE OF SETOFF	AMOUNT OF SETOFF
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14. Property held for another person

None List all property owned by another person that the debtor holds or controls.



NAME AND ADDRESS OF OWNER	DESCRIPTION AND VALUE OF PROPERTY	LOCATION OF PROPERTY
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15. Prior address of debtor

None If debtor has moved within **three years** immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case. If a joint petition is filed, report also any separate address of either spouse.



ADDRESS	NAME USED	DATES OF OCCUPANCY
C/O CSC SERVICES OF NEVADA, INC. 2215 - B RENAISSANCE DRIVE LAS VEGAS, NV 89119	SHENGDATECH, INC.	N/A
C/O LIONEL SAWYER & COLLINS, LTD. 50 LIBERTY STREET, SUITE 1100 RENO, NV 89501	SHENGDATECH, INC.	N/A
UNIT 2001, EAST TOWER ZHONG RONG HENG RUI INTERNATIONAL PLAZA 620 ZHANG YANG ROAD PUDONG DISTRICT SHANGHAI 200122 PRC	SHENGDATECH, INC.	N/A
35TH FLOOR, WORLD PLAZA 855 SOUTH PUDONG ROAD PUDONG, SHANGHAI 200120 PROC	SHENGDATECH, INC.	N/A

16. Spouses and Former Spouses

None If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within **eight years** immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state.



In re: SHENGDATECH, INC.

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NAME

17. Environmental Information

For the purpose of this question, the following definitions apply:

"Environmental Law" means any federal, state, or local statute or regulation regulating pollution, contamination, releases of hazardous or toxic substances, wastes or material into the air, land, soil, surface water, groundwater, or other medium, including, but not limited to, statutes or regulations regulating the cleanup of these substances, wastes, or material.

"Site" means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated by the debtor, including, but not limited to, disposal sites.

"Hazardous Material" means anything defined as a hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, or contaminant or similar term under an Environmental Law.

None



a. List the name and address of every site for which the debtor has received notice in writing by a governmental unit that it may be liable or potentially liable under or in violation of an Environmental Law. Indicate the governmental unit, the date of the notice, and, if known, the Environmental Law:

SITE NAME AND ADDRESS	NAME AND ADDRESS OF GOVERNMENTAL UNIT	DATE OF NOTICE	ENVIRONMENTAL LAW
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None



b. List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous Material. Indicate the governmental unit to which the notice was sent and the date of the notice.

SITE NAME AND ADDRESS	NAME AND ADDRESS OF GOVERNMENTAL UNIT	DATE OF NOTICE	ENVIRONMENTAL LAW
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None



c. List all judicial or administrative proceedings, including settlements or orders, under any Environmental Law with respect to which the debtor is or was a party. Indicate the name and address of the governmental unit that is or was a party to the proceeding, and the docket number.

NAME AND ADDRESS OF GOVERNMENTAL UNIT	DOCKET NUMBER	STATUS OR DISPOSITION
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18. Nature, location and name of business

In re: SHENGDATECH, INC.

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None

a. If the debtor is an individual, list the names, addresses, taxpayer-identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partner in a partnership, sole proprietor, or was self-employed in a trade, profession, or other activity either full- or part-time within **six years** immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within **six years** immediately preceding the commencement of this case.

If the debtor is a partnership, list the names, addresses, taxpayer-identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within **six years** immediately preceding the commencement of this case.

If the debtor is a corporation, list the names, addresses, taxpayer-identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities within **six years** immediately preceding the commencement of this case.

NAME	LAST FOUR DIGITS OF SOCIAL-SECURITY OR OTHER INDIVIDUAL TAXPAYER-I.D. NO. (ITIN)/ COMPLETE EIN	ADDRESS	NATURE OF BUSINESS	BEGINNING AND ENDING DATES
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SEE ATTACHED SOFA 18A RIDER

None

b. Identify any business listed in response to subdivision a., above, that is "single asset real estate" as defined in 11 U.S.C. § 101.

NAME	ADDRESS
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The following questions are to be completed by every debtor that is a corporation or partnership and by any individual debtor who is or has been, within **six years** immediately preceding the commencement of this case, any of the following: an officer, director, managing executive, or owner of more than 5 percent of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership, a sole proprietor, or self-employed in a trade, profession, or other activity, either full- or part-time.

(An individual or joint debtor should complete this portion of the statement only if the debtor is or has been in business, as defined above, within six years immediately preceding the commencement of this case. A debtor who has not been in business within those six years should go directly to the signature page.)

19. Books, records and financial statements

None

a. List all bookkeepers and accountants who within **two years** immediately preceding the filing of this bankruptcy case kept or supervised the keeping of books of account and records of the debtor.

In re: SHENGDATECH, INC.

Case No. 11-52649 (BTB)

10

NAME AND ADDRESS

DATES SERVICES RENDERED

SEE ATTACHED SOFA 19A RIDER

- None b. List all firms or individuals who within **two years** immediately preceding the filing of this bankruptcy case have audited the books of account and records, or prepared a financial statement of the debtor.

NAME

ADDRESS

DATES SERVICES RENDERED

KPMG

50TH FLOOR, PLAZA 66
1266 NANJING WEST ROAD
SHANGHAI 200040
PROC

8/19/2009 TO APRIL 2011

- None c. List all firms or individuals who at the time of the commencement of this case were in possession of the books of account and records of the debtor. If any of the books of account and records are not available, explain.

NAME

ADDRESS

SEE ATTACHED SOFA 19C RIDER

- None d. List all financial institutions, creditors and other parties, including mercantile and trade agencies, to whom a financial statement was issued by the debtor within **two years** immediately preceding the commencement of this case.

NAME AND ADDRESS

DATE ISSUED

SEE SPECIFIC STATEMENT NOTE 19D WITHIN THE GLOBAL NOTES

20. Inventories

- None a. List the dates of the last two inventories taken of your property, the name of the person who supervised the taking of each inventory, and the dollar amount and basis of each inventory.

DATE OF INVENTORY

INVENTORY SUPERVISOR

DOLLAR AMOUNT
OF INVENTORY
(Specify cost, market or other basis)

In re: SHENGDATECH, INC.

Case No. 11-52649 (BTB)

b. List the name and address of the person having possession of the records of each of the inventories reported in a., above.

**NAME AND ADDRESSES
OF CUSTODIAN
OF INVENTORY RECORD**

21. Current Partners, Officers, Directors and Shareholders

None a. If the debtor is a partnership, list the nature and percentage of partnership interest of each member of the partnership.

NAME AND ADDRESS	NATURE OF INTEREST	PERCENTAGE OF INTEREST
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b. If the debtor is a corporation, list all officers and directors of the corporation, and each stockholder who directly or indirectly owns, controls, or holds 5 percent or more of the voting or equity securities of the corporation.

NAME AND ADDRESS TITLE NATURE AND PERCENTAGE
OF STOCK OWNERSHIP

SEE ATTACHED SOFA 21B RIDER

22. Former partners, officers, directors and shareholders

None
a. If the debtor is a partnership, list each member who withdrew from the partnership within **one year** immediately preceding the commencement of this case.

NAME **ADDRESS** **DATE OF WITHDRAWAL**

b. If the debtor is a corporation, list all officers or directors whose relationship with the corporation terminated within **one year** immediately preceding the commencement of this case.

SEE ATTACHED SOFA 22B RIDER

In re: SHENGDATECH, INC.

Case No. 11-52649 (BTB)

23. Withdrawals from a partnership or distributions by a corporation

None

If the debtor is a partnership or corporation, list all withdrawals or distributions credited or given to an insider, including compensation in any form, bonuses, loans, stock redemptions, options exercised and any other perquisite during **one year** immediately preceding the commencement of this case.

NAME & ADDRESS

OF RECIPIENT,
RELATIONSHIP TO DEBTORDATE AND PURPOSE
OF WITHDRAWAL

AMOUNT OF MONEY

OR DESCRIPTION
AND VALUE OF PROPERTY

SEE ANSWER TO SOFA 3C

24. Tax Consolidation Group.

None

If the debtor is a corporation, list the name and federal taxpayer-identification number of the parent corporation of any consolidated group for tax purposes of which the debtor has been a member at any time within **six years** immediately preceding the commencement of the case.

NAME OF PARENT CORPORATION

SHENGDATECH, INC.

TAXPAYER-IDENTIFICATION NUMBER (EIN)

26-2522031

25. Pension Funds.

None

If the debtor is not an individual, list the name and federal taxpayer-identification number of any pension fund to which the debtor, as an employer, has been responsible for contributing at any time within **six years** immediately preceding the commencement of the case.

NAME OF PENSION FUND

TAXPAYER-IDENTIFICATION NUMBER (EIN)

* * * * *

*

SOFA 3b
PAYMENTS TO CREDITORS MADE WITHIN 90 DAYS PRIOR TO FILING
SHENGDATECH, INC., CASE NO. 11-52649 (BTB)

ITEM	NAME AND ADDRESS	CHECK OR WIRE NUMBER	PAYMENT DATE	TOTAL PAYMENT AMT
1	CONYERS, DILL & PEARMAN 2901 ONE EXCHANGE SQUARE 8 CONNAUGHT PLACE, CENTRAL HONG KONG	WIRE	07/26/2011 SUBTOTAL	\$25,000.00 \$25,000.00
2	DEVRIES CONSULTING 8815 205TH PL SW EDMONDS, WA 98026-6654	WIRE	08/08/2011 SUBTOTAL	\$17,475.00 \$17,475.00
3	ERNST & YOUNG (CHINA) ADVISORY LIMITED LEVEL 5, ERNST & YOUNG TOWER ORIENTAL PLAZA 1 EAST CHANG AN AVE DONG CHENG DISTRICT BEIJING, 100738 CHINA	WIRE	07/26/2011 SUBTOTAL	\$43,010.00 \$43,010.00
4	HANSEN BARNETT & MAXWELL P.C. 5 TRIAD CENTER SUITE 750 SALT LAKE CITY, UT 84180-1128	WIRE	07/26/2011 SUBTOTAL	\$14,089.99 \$14,089.99
5	JUN HE LAW OFFICES CHINA RESOURCES BUILDING 20TH FLOOR 8 JIANGUOMENBEI AVENUE BEIJING, 100005 CHINA	WIRE	07/26/2011 SUBTOTAL	\$26,154.00 \$26,154.00
6	MARCUM BERNSTEIN & PINCHUK LLP 7 PENN PLAZA SUITE 830 NEW YORK, NY 10001	WIRE	07/26/2011 SUBTOTAL	\$150,000.00 \$150,000.00
7	MICHAEL SIDOR COMPANY 527 S. MILL AVE ARLINGTON HEIGHTS, IL 60005	WIRE	07/26/2011 SUBTOTAL	\$9,750.00 \$9,750.00

SOFA 3b
PAYMENTS TO CREDITORS MADE WITHIN 90 DAYS PRIOR TO FILING
SHENGDATECH, INC., CASE NO. 11-52649 (BTB)

ITEM	NAME AND ADDRESS	CHECK OR WIRE NUMBER	PAYMENT DATE	TOTAL PAYMENT AMT
8	O'MELVENY & MYERS LLP 37TH FLOOR YIN TAI CENTRE, OFFICE TOWER NO. 2 JIANGUOMENWAI AVENUE CHAO YANG DISTRICT BEIJING, 100022 CHINA	WIRE	05/26/2011 SUBTOTAL	\$100,000.00 \$100,000.00
9	PRICEWATERHOUSECOOPERS CONSULTING 26/F, OFFICE TOWER A BEIJING FORTUNE PLAZA 7 DONGSANHUAN ZHONG ROAD CHAOYANG DISTRICT BEIJING, 100020 CHINA	WIRE	07/26/2011 SUBTOTAL	\$96,887.00 \$96,887.00
10	SKADDEN, ARPS, SLATE, MEAGHER & FLOM LLP 42/F, EDINBURGH TOWER, THE LANDMARK 15 QUEEN'S ROAD CENTRAL HONG KONG	WIRE WIRE	06/01/2011 07/26/2011 SUBTOTAL	\$100,000.00 \$150,000.00 \$250,000.00
11	SNELL & WILLMER TRUST ACCOUNT HUGHES CENTER 3883 HOWARD HUGHES PARKWAY SUITE 1100 LAS VEGAS, NV 89169-5958	WIRE	07/26/2011 SUBTOTAL GRAND TOTAL	\$10,000.00 \$10,000.00 \$742,365.99

SOFA 3c
PAYMENTS TO INSIDERS MADE WITHIN 1 YEAR PRIOR TO FILING
SHENGDATECH, INC., CASE NO. 11-52649 (BTB)

ITEM	NAME AND ADDRESS	CHECK OR WIRE NUMBER	PAYMENT DATE	TOTAL PAYMENT AMT
1	ACM HOLDINGS LLC C/O FULBRIGHT & JAWORSKI L.L.P. ATTN: STEPHEN MARK DOLLAR 2200 ROSS AVENUE SUITE 2800 DALLAS, TX 75201-2784	* BOARD OF DIRECTOR FEES * BOARD OF DIRECTOR FEES BOARD OF DIRECTOR FEES * REIMBURSABLE EXPENSE * REIMBURSABLE EXPENSE REIMBURSABLE EXPENSE REIMBURSABLE EXPENSE REIMBURSABLE EXPENSE REIMBURSABLE EXPENSE REIMBURSABLE EXPENSE	09/30/2010 01/07/2011 04/14/2011 04/26/2011 06/23/2011 07/18/2011 09/30/2010 01/07/2011 04/14/2011 05/16/2011 06/23/2011 07/18/2011	\$18,500.00 \$24,500.00 \$15,500.00 \$34,125.00 \$36,375.00 \$18,450.00 \$143.00 \$1,927.94 \$1,222.04 \$13,149.10 \$2,541.87 \$210.21 SUBTOTAL
				\$166,644.16
2	SAIDMAN INC & ASSOCIATES INC. C/O FULBRIGHT & JAWORSKI L.L.P. ATTN: STEPHEN MARK DOLLAR 2200 ROSS AVENUE SUITE 2800 DALLAS, TX 75201-2784	* BOARD OF DIRECTOR FEES * BOARD OF DIRECTOR FEES BOARD OF DIRECTOR FEES BOARD OF DIRECTOR FEES BOARD OF DIRECTOR FEES BOARD OF DIRECTOR FEES * REIMBURSABLE EXPENSE REIMBURSABLE EXPENSE	10/08/2010 12/29/2010 04/08/2011 06/23/2011 07/26/2011 04/08/2011	\$16,000.00 \$22,000.00 \$17,000.00 \$14,000.00 \$14,000.00 \$5,417.01 \$1,197.52

*PAYMENTS MADE BY FAITH BLOOM LIMITED ON BEHALF OF THE DEBTOR.

SOFA 3c
PAYMENTS TO INSIDERS MADE WITHIN 1 YEAR PRIOR TO FILING
SHENGDATECH, INC., CASE NO. 11-52649 (BTB)

ITEM	NAME AND ADDRESS	CHECK OR WIRE	TOTAL PAYMENT
		NUMBER	PAYMENT DATE
	REIMBURSABLE EXPENSE	06/23/2011	\$77.98
	REIMBURSABLE EXPENSE	07/26/2011	\$744.52
		SUBTOTAL	\$90,437.03
		GRAND TOTAL	\$257,081.19

IN RE: SHENGDATECH, INC.

CASE NO. 11-52649 (BTB)

SOFA 4A
SUITS AND ADMINISTRATIVE PROCEEDINGS, EXECUTIONS, GARNISHMENTS AND ATTACHMENTS

CAPTION OF SUIT	CASE NUMBER	NATURE OF PROCEEDING	COURT OR AGENCY AND LOCATION	STATUS OR DISPOSITION
DONALD D. YAW AND EDWARD J. SCHAUER, INDIVIDUALLY AND ON BEHALF OF ALL OTHERS SIMILARLY SITUATED V. SHENGDATECH, INC., XIANGZHI CHEN, ANDREW WEIWEI CHEN, AND ANHUI GUO	11-CIV-3325	SHAREHOLDER DERIVATIVE ACTION	SOUTHERN DISTRICT NEW YORK	ACTIVE
ERIK S. MATHEWS, ON BEHALF OF HIMSELF AND ALL OTHERS SIMILARLY SITUATED V. SHENGDATECH, INC., XIANGZHI CHEN, ANDREW WEIWEI CHEN AND ANHUI GUO	11-CV-2064	SHAREHOLDER DERIVATIVE ACTION	SOUTHERN DISTRICT NEW YORK	ACTIVE
IN MATTER OF SHENGDATECH, INC.	LA-3997	SEC INVESTIGATION	SEC	ACTIVE
JAMES THOMAS TURNER, INDIVIDUALLY AND ON BEHALF OF ALL OTHERS SIMILARLY SITUATED V. SHENGDATECH, INC., XIANGZHI CHEN, ANDREW WEIWEI CHEN AND ANHUI GUO	11-CV-1918	SHAREHOLDER DERIVATIVE ACTION	SOUTHERN DISTRICT NEW YORK	ACTIVE
MARLON FUND SICAV PLC, INDIVIDUALLY AND ON BEHALF OF ALL OTHERS SIMILARLY SITUATED V. SHENGDATECH, INC., XIANGZHI CHEN, ANHUI GUO AND ANDREW WEIWEI CHEN	11-CIV-1996	SHAREHOLDER DERIVATIVE ACTION	SOUTHERN DISTRICT NEW YORK	ACTIVE
MATTHEW SCHWEIGER, DERIVATIVELY ON BEHALF OF SHENGDATECH, INC. V. XIANGZHI CHEN, ANHUI GUO, DONGQUAN ZHANG, A. CARL MUDD, SHELDON SAIDMAN, ANDREW WEIWEI CHEN	A-11-639644-B	SHAREHOLDER DERIVATIVE ACTION	NEVADA DISTRICT COURT - CLARK COUNTY	ACTIVE
MICHAEL KOMSKY, ON BEHALF OF THE BAMBOO TRUST, DATED JANUARY 8, 2007, DERIVATIVELY ON BEHALF OF SHENGDATECH V. XIANGZHI CHEN, ANHUI GUO, DONGQUAN ZHANG, A. CARL MUDD, SHELDON SAIDMAN, ANDREW WEIWEI CHEN	A-11-640249-B	SHAREHOLDER DERIVATIVE ACTION	NEVADA DISTRICT COURT - CLARK COUNTY	ACTIVE
ROBERT CORWIN V. XIANGZHI CHEN, ANHUI GUO, ANDREW WEIWEI AND SHENGDATECH	11-Civ-2457	SHAREHOLDER DERIVATIVE ACTION	SOUTHERN DISTRICT NEW YORK	ACTIVE
ROBERT JOHNSON, DERIVATIVELY ON BEHALF OF SHENGDATECH, INC. V. XIANGZHI CHEN, ANHUI GUO, ANDREW WEIWEI, DONGQUAN ZHANG, A. CARL MUDD	2:110CV-01250	SHAREHOLDER DERIVATIVE ACTION	DISTRICT NEVADA	ACTIVE
SHENGDATECH, INC., NASDAQ LISTING QUALIFICATIONS HEARINGS	NQ 5884N-11	ADMINISTRATIVE PROCEEDING	NASDAQ HEARINGS PANEL	ACTIVE
TOM MCDERMOTT, INDIVIDUALLY AND ON BEHALF OF ALL OTHERS SIMILARLY SITUATED V. SHENGDATECH, INC., XIANGZHI CHEN, ANDREW WEIWEI CHEN AND ANHUI GUO	CV-11-02557	SHAREHOLDER DERIVATIVE ACTION	CENTRAL DISTRICT CALIFORNIA	ACTIVE

IN RE: SHENGDATECH, INC.

CASE NO. 11-52649 (BTB)

SOFA 18A
NATURE, LOCATION AND NAME OF BUSINESS

NAME	ADDRESS	TAXPAYER ID	NATURE OF BUSINESS	BEGINNING AND ENDING DATES
FAITH BLOOM LIMITED	CCS TRUSTEES LIMITED 263 MAIN STREET PO BOX 2196 ROAD TOWN, TORTOLA BRITISH VIRGIN ISLANDS	N/A	HOLDING COMPANY	11/25/2005 TO PRESENT

IN RE: SHENGDATECH, INC.

CASE NO. 11-52649 (BTB)

SOFA 19A
BOOKS, RECORDS AND FINANCIAL STATEMENTS

NAME AND ADDRESS	DATE OF SERVICE RENDERED
CHEN, ANDREW C/O UNIT 2003, EAST TOWER ZHONG RONG HENG RUI INTERNATIONAL PLAZA 620 ZHANG YANG ROAD PUDONG DISTRICT SHANGHAI 200122 PROC	8/19/2009 TO 9/30/2010
CHEN, BO ANHUI YUANZHONG NANOMATERIALS CO., LTD. NO. 168 EAST SHAOGUAN ROAD HANSHAN COUNTY ECONOMIC DEVELOPMENT ZONE CHAOHU CITY, ANHUI PROVINCE 238100 PROC	UNKNOWN
CHI, FEI ZIBO JIAZE NANOMATERIALS CO., LTD. NO. 168 GONGYE ROAD ZIBO HIGH-TECH INDUSTRIAL DEVELOPMENT ZONE ZIBO CITY, SHANDONG PROVINCE 255088 PROC	UNKNOWN
DEVRIES, MATT 8815 205TH PL SW EDMONDS, WA 98026	4/20/2007 TO PRESENT
DU, LEI SHANDONG HAIZE NANOMATERIALS CO., LTD. TAISHAN YOUTH BUSINESS START-UP DEVELOPMENT ZONE TAIAN CITY, SHANDONG PROVINCE 271000 PROC	UNKNOWN
GUO, ANHUI C/O UNIT 2003, EAST TOWER ZHONG RONG HENG RUI INTERNATIONAL PLAZA 620 ZHANG YANG ROAD PUDONG DISTRICT SHANGHAI 200122 PROC	8/19/2009 TO 4/21/2011
HU, XIAODAN ZIBO JIAZE NANOMATERIALS CO., LTD. NO. 168 GONGYE ROAD ZIBO HIGH-TECH INDUSTRIAL DEVELOPMENT ZONE ZIBO CITY, SHANDONG PROVINCE 255088 PROC	UNKNOWN

SOFA 19A
BOOKS, RECORDS AND FINANCIAL STATEMENTS

NAME AND ADDRESS	DATE OF SERVICE RENDERED
JIANG, DONGJUN SHANDONG HAIZE NANOMATERIALS CO., LTD. TAISHAN YOUTH BUSINESS START-UP DEVELOPMENT ZONE TAIAN CITY, SHANDONG PROVINCE 271000 PROC	UNKNOWN
LI, FU SHAANXI HAIZE NANOMATERIALS CO., LTD. YANGYU TOWN, QIAN COUNTY XIANYANG CITY SHAANXI PROVINCE 713300 PROC	UNKNOWN
LI, PEARL C/O UNIT 2003, EAST TOWER ZHONG RONG HENG RUI INTERNATIONAL PLAZA 620 ZHANG YANG ROAD PUDONG DISTRICT SHANGHAI 200122 PROC	UNKNOWN
LI, SHUJIN C/O UNIT 2003, EAST TOWER ZHONG RONG HENG RUI INTERNATIONAL PLAZA 620 ZHANG YANG ROAD PUDONG DISTRICT SHANGHAI 200122 PROC	UNKNOWN
LI, ZHENDON ANHUI YUANZHONG NANOMATERIALS CO., LTD. NO. 168 EAST SHAOGUAN ROAD HANSHAN COUNTY ECONOMIC DEVELOPMENT ZONE CHAOHU CITY, ANHUI PROVINCE 238100 PROC	UNKNOWN
LIN, SHUJIN C/O UNIT 2003, EAST TOWER ZHONG RONG HENG RUI INTERNATIONAL PLAZA 620 ZHANG YANG ROAD PUDONG DISTRICT SHANGHAI 200122 PROC	8/19/2009 TO PRESENT
LIU, JING ANHUI YUANZHONG NANOMATERIALS CO., LTD. NO. 168 EAST SHAOGUAN ROAD HANSHAN COUNTY ECONOMIC DEVELOPMENT ZONE CHAOHU CITY, ANHUI PROVINCE 238100 PROC	UNKNOWN

SOFA 19A
BOOKS, RECORDS AND FINANCIAL STATEMENTS

NAME AND ADDRESS	DATE OF SERVICE RENDERED
WAN, BIAO ANHUI YUANZHONG NANOMATERIALS CO., LTD. NO. 168 EAST SHAOGUAN ROAD HANSHAN COUNTY ECONOMIC DEVELOPMENT ZONE CHAOHU CITY, ANHUI PROVINCE 238100 PROC	UNKNOWN
WANG, GONBO ZIBO JIAZE NANOMATERIALS CO., LTD. NO. 168 GONGYE ROAD ZIBO HIGH-TECH INDUSTRIAL DEVELOPMENT ZONE ZIBO CITY, SHANDONG PROVINCE 255088 PROC	UNKNOWN
WANG, KAIJUN SHAANXI HAIZE NANOMATERIALS CO., LTD. YANGYU TOWN, QIAN COUNTY XIANYANG CITY SHAANXI PROVINCE 713300 PROC	UNKNOWN
ZHANG, RONGQUAN ANHUI YUANZHONG NANOMATERIALS CO., LTD. NO. 168 EAST SHAOGUAN ROAD HANSHAN COUNTY ECONOMIC DEVELOPMENT ZONE CHAOHU CITY, ANHUI PROVINCE 238100 PROC	UNKNOWN
ZHAO, TONGLEI SHAANXI HAIZE NANOMATERIALS CO., LTD. YANGYU TOWN, QIAN COUNTY XIANYANG CITY SHAANXI PROVINCE 713300 PROC	UNKNOWN
ZHAO, YONG SHAANXI HAIZE NANOMATERIALS CO., LTD. YANGYU TOWN, QIAN COUNTY XIANYANG CITY SHAANXI PROVINCE 713300 PROC	UNKNOWN

IN RE: SHENGDATECH, INC.

CASE NO. 11-52649 (BTB)

SOFA 19C
BOOKS, RECORDS AND FINANCIAL STATEMENTS

NAME	ADDRESS
BO, CHEN	ANHUI YUANZHONG NANOMATERIALS CO., LTD. NO. 168 EAST SHAOGUAN ROAD HANSHAN COUNTY ECONOMIC DEVELOPMENT ZONE CHAOHU CITY, ANHUI PROVINCE 238100 PROC
CHI, FEI	ZIBO JIAZE NANOMATERIALS CO., LTD. NO. 168 GONGYE ROAD ZIBO HIGH-TECH INDUSTRIAL DEVELOPMENT ZONE ZIBO CITY, SHANDONG PROVINCE 255088 PROC
DEVRIES, MATT	8815 205TH PL SW EDMONDS, WA 98026
DU, LEI	SHANDONG HAIZE NANOMATERIALS CO., LTD. TAISHAN YOUTH BUSINESS START-UP DEVELOPMENT ZONE TAIAN CITY, SHANDONG PROVINCE 271000 PROC
HANSEN BARNETT & MAXWELL P.C.	5 TRIAD CENTER SUITE 750 SALT LAKE CITY, UT 84180-1128
HU, XIAODAN	ZIBO JIAZE NANOMATERIALS CO., LTD. NO. 168 GONGYE ROAD ZIBO HIGH-TECH INDUSTRIAL DEVELOPMENT ZONE ZIBO CITY, SHANDONG PROVINCE 255088 PROC
JIANG, DONGJUN	SHANDONG HAIZE NANOMATERIALS CO., LTD. TAISHAN YOUTH BUSINESS START-UP DEVELOPMENT ZONE TAIAN CITY, SHANDONG PROVINCE 271000 PROC
LI, FU	SHAANXI HAIZE NANOMATERIALS CO., LTD. YANGYU TOWN, QIAN COUNTY XIANYANG CITY SHAANXI PROVINCE 713300 PROC

SOFA 19C
BOOKS, RECORDS AND FINANCIAL STATEMENTS

NAME	ADDRESS
LI, SHUJIN	C/O UNIT 2003, EAST TOWER ZHONG RONG HENG RUI INTERNATIONAL PLAZA 620 ZHANG YANG ROAD, PUDONG DISTRICT SHANGHAI 200122 PROC
LI, ZHENDON	ANHUI YUANZHONG NANOMATERIALS CO., LTD. NO. 168 EAST SHAOGUAN ROAD HANSHAN COUNTY ECONOMIC DEVELOPMENT ZONE CHAOHU CITY, ANHUI PROVINCE 238100 PROC
LIN, SHUJIN	C/O UNIT 2003, EAST TOWER ZHONG RONG HENG RUI INTERNATIONAL PLAZA 620 ZHANG YANG ROAD, PUDONG DISTRICT SHANGHAI 200122 PROC
LIU, JING	ANHUI YUANZHONG NANOMATERIALS CO., LTD. NO. 168 EAST SHAOGUAN ROAD HANSHAN COUNTY ECONOMIC DEVELOPMENT ZONE CHAOHU CITY, ANHUI PROVINCE 238100 PROC
O'MELVENY & MYERS LLP	37TH FLOOR, YIN TAI CENTRE OFFICE TOWER NO. 2 JIANGUOMENWAI AVENUE CHAO YANG DISTRICT BEIJING, 100022 PROC
PRICEWATERHOUSECOOPERS CONSULTING	26/F, OFFICE TOWER A BEIJING FORTUNE PLAZA 7 DONGSANHUAN ZHONG ROAD CHAOYANG DISTRICT BEIJING 1000020 PROC
SKADDEN, ARPS, SLATE, MEAGHER & FLOM LLP	42/F, EDINBURGH TOWER THE LANDMARK 15 QUEEN'S ROAD CENTRAL HONG KONG
WAN, BIAO	ANHUI YUANZHONG NANOMATERIALS CO., LTD. NO. 168 EAST SHAOGUAN ROAD HANSHAN COUNTY ECONOMIC DEVELOPMENT ZONE CHAOHU CITY, ANHUI PROVINCE 238100 PROC

SOFA 19C
BOOKS, RECORDS AND FINANCIAL STATEMENTS

NAME	ADDRESS
WANG, GONBO	ZIBO JIAZE NANOMATERIALS CO., LTD. NO. 168 GONGYE ROAD ZIBO HIGH-TECH INDUSTRIAL DEVELOPMENT ZONE ZIBO CITY, SHANDONG PROVINCE 255088 PROC
WANG, KAIJUN	SHAANXI HAIZE NANOMATERIALS CO., LTD. YANGYU TOWN, QIAN COUNTY XIANYANG CITY SHAANXI PROVINCE 713300 PROC
ZHANG, RONGQUAN	ANHUI YUANZHONG NANOMATERIALS CO., LTD. NO. 168 EAST SHAOGUAN ROAD HANSHAN COUNTY ECONOMIC DEVELOPMENT ZONE CHAOHU CITY, ANHUI PROVINCE 238100 PROC
ZHAO, TONGLEI	SHAANXI HAIZE NANOMATERIALS CO., LTD. YANGYU TOWN, QIAN COUNTY XIANYANG CITY SHAANXI PROVINCE 713300 PROC
ZHAO, YONG	SHAANXI HAIZE NANOMATERIALS CO., LTD. YANGYU TOWN, QIAN COUNTY XIANYANG CITY SHAANXI PROVINCE 713300 PROC

IN RE: SHENGDATECH, INC.

CASE NO. 11-52649 (BTB)

SOFA 21B
CURRENT PARTNERS, OFFICERS, DIRECTORS AND SHAREHOLDERS

NAME AND ADDRESS	TITLE	NATURE AND PERCENTAGE OF STOCK
CHEN, XIANGZHI SHANDONG HAIZE NANOMATERIALS CO LTD YOUTH PIONEER PARK TAI'AN ECONOMIC & TECH. TAI'AN CITY, SHANDONG PROVINCE 271000 PROC	SHAREHOLDER	42.50%
CEDE & CO. P.O. BOX 222 BOWLING GREEN STATION NEW YORK, NY 10274	SHAREHOLDER	30.51%
FORGUE, PAUL C/O CSC SERVICES OF NEVADA, INC. 2215 - B RENAISSANCE DRIVE LAS VEGAS, NV 89119	ASSISTANT RESTRUCTURING OFFICER	N/A
KANG, MICHAEL C/O CSC SERVICES OF NEVADA, INC. 2215 - B RENAISSANCE DRIVE LAS VEGAS, NV 89119	CHIEF RESTRUCTURING OFFICER	N/A
MUDD, A. CARL C/O FULBRIGHT & JAWORSKI L.L.P. ATTN: STEPHEN MARK DOLLAR 2200 ROSS AVENUE SUITE 2800 DALLAS, TX 75201-2784	DIRECTOR	N/A
SAIDMAN, SHELDON B. C/O FULBRIGHT & JAWORSKI L.L.P. ATTN: STEPHEN MARK DOLLAR 2200 ROSS AVENUE SUITE 2800 DALLAS, TX 75201-2784	DIRECTOR	N/A
TAI, SAM C/O CSC SERVICES OF NEVADA, INC. 2215 - B RENAISSANCE DRIVE LAS VEGAS, NV 89119	ASSISTANT RESTRUCTURING OFFICER	N/A
ZHANG, DONGQUAN SHANDONG PROVINCE PETROCHEMICAL INDUSTRY ASSOCIATION NO. 80 OF LISHAN ROAD JINAN CITY, SHANDONG PROVINCE 250013 PROC	DIRECTOR	N/A

IN RE: SHENGDATECH, INC.

CASE NO. 11-52649 (BTB)

SOFA 22B
FORMER PARTNERS, OFFICERS, DIRECTORS AND SHAREHOLDERS

NAME AND ADDRESS	TITLE	DATE OF TERMINATION
CHEN, ANDREW C/O UNIT 2003, EAST TOWER ZHONG RONG HENG RUI INTERNATIONAL PLAZA 620 ZHANG YANG ROAD PUDONG DISTRICT, SHANGHAI 200122 PROC	CFO	9/30/2010
CHEN, XIANGZHI SHANDONG HAIZE NANOMATERIALS CO LTD YOUTH PIONEER PARK TAI'AN ECONOMIC & TECH. TAI'AN CITY, SHANDONG PROVINCE 271000 PROC	DIRECTOR	9/9/2011
CHEN, XIANGZHI SHANDONG HAIZE NANOMATERIALS CO LTD YOUTH PIONEER PARK TAI'AN ECONOMIC & TECH. TAI'AN CITY, SHANDONG PROVINCE 271000 PROC	PRESIDENT & CEO	8/19/2011
GUO, ANHUI C/O UNIT 2003, EAST TOWER ZHONG RONG HENG RUI INTERNATIONAL PLAZA 620 ZHANG YANG ROAD PUDONG DISTRICT, SHANGHAI 200122 PROC	COO, ACTING CFO & DIRECTOR	4/21/2011

IN RE : SHENGDATECH, INC.

CASE NO. 11-52649 (BTB)

[If completed by an individual or individual and spouse]

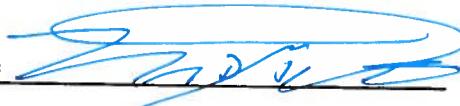
I declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct.

Date _____ Signature of Debtor _____

Date _____ Signature of Joint Debtor (if any) _____

[If completed on behalf of a partnership or corporation]

I declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct to the best of my knowledge, information and belief.

Date 10/03/2011Signature 

Print Name MICHAEL D. KANG
And Title CHIEF RESTRUCTURING OFFICER

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

— continuation sheets attached

Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 and 3571

DECLARATION AND SIGNATURE OF NON-ATTORNEY BANKRUPTCY PETITION PREPARER (See 11 U.S.C. § 110)

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required by that section.

Printed or Typed Name and Title, if any, of Bankruptcy Petition Preparer

Social-Security No. (Required by 11 U.S.C. § 110)

If the bankruptcy petition preparer is not an individual, state the name, title (if any), address, and social-security number of the officer, principal, responsible person, or partner who signs this document.

Address

Signature of Bankruptcy Petition Preparer

Date

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual.

If more than one person prepared this document, attach additional signed sheets conforming to the Official Form for each person

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 18 U.S.C. § 156.